

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 67(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Zenith Insurance Company for approval  
8 to implement a revised rating program  
9 for its Miscellaneous Vehicles category of  
10 automobile insurance, including  
11 Motorcycles, ATVs, Motorized Snow  
12 Vehicles and Motorhomes.  
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15 **WHEREAS** on August 19, 2024 Zenith Insurance Company (“Zenith”) applied to the Board for  
16 approval of a revised rating program under the IAO filing option for its Miscellaneous Vehicles  
17 category of automobile insurance, including Motorcycles, ATVs, Motorized Snow Vehicles and  
18 Motorhomes; and  
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20 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating  
21 program accepted for use by the Board; and  
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23 **WHEREAS** Zenith does not have sufficient volume to justify a rating program based on company-  
24 specific data; and  
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26 **WHEREAS** Zenith proposed to adopt the IAO rating program for Miscellaneous Vehicles accepted  
27 for use by the Board in information bulletin A.I. 2024-04; and  
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29 **WHEREAS** Zenith also proposed the following changes:

- 30 • adopt the 2024 CLEAR rate group table for Motorcycles;
- 31 • rating rule adjustments;
- 32 • surcharge adjustments; and
- 33 • changes to endorsement pricing; and  
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35 **WHEREAS** the proposed rating program results in overall rate level changes of -4.81%, -14.09%,  
36 0% and -12.87% for Motorcycles, ATVs, Motorized Snow Vehicles and Motorhomes, respectively;  
37 and

1 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and

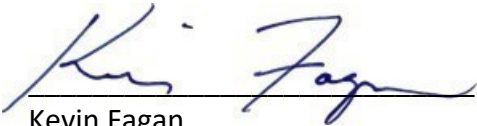
2  
3 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
4 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
5 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
6 **Insurance Companies Act** or the respective regulations thereunder.


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9 **IT IS THEREFORE ORDERED THAT:**

- 10
- 11 1. The revised rating program received August 19, 2024 from Zenith Insurance Company for its
- 12 Miscellaneous Vehicles category of automobile insurance, including Motorcycles, ATVs,
- 13 Motorized Snow Vehicles and Motorhomes is approved to be effective no sooner than March
- 14 16, 2025 for new business and April 15, 2025 for renewals.

**DATED** at St. John’s, Newfoundland and Labrador, this 31<sup>st</sup> day of October, 2024.

  
 Kevin Fagan  
 Chair and Chief Executive Officer

  
 John O'Brien, FCPA, FCA, CISA  
 Commissioner

  
 Christopher Pike, LL.B., FCIP  
 Commissioner

  
 Jo-Anne Galarneau  
 Board Secretary